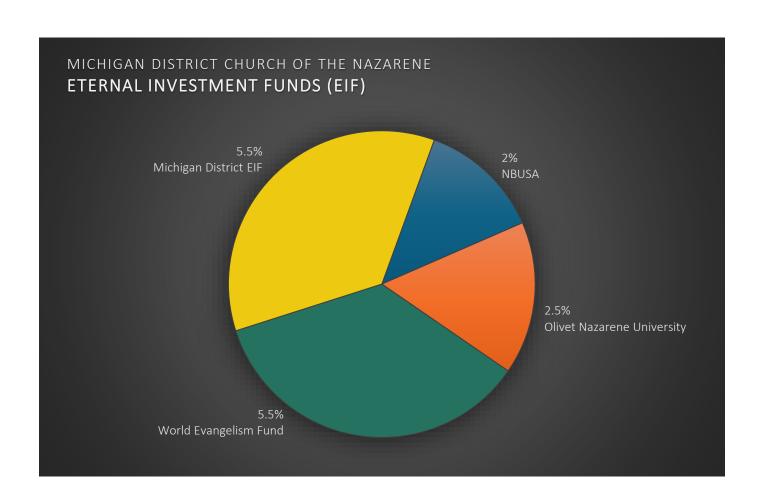
## MICHIGAN DISTRICT CHURCH OF THE NAZARENE

#### ETERNAL INVESTEMENTS | WHERE DOES YOUR MONEY GO?

As your church prepares to budget for the coming year you may be asking where the money from your eternal investment allocations goes and how does it benefit my local church. Notice there is a change to the percentages. NBUSA (formally P&B) has decreased to 2% and Education (ONU) has increased to 2.5%. This change began June 1, 2024.



#### **EDUCATION FUND | OLIVET NAZARENE UNIVERSITY**



The funds received by churches support Olivet Nazarene University. Those funds are primarily used to provide scholarships for students from our Michigan District. Any student that is a member of the Michigan District can attend for half tuition. ONU offers opportunities for leadership training and is a pipeline for future pastors and pastoral staff. The funds also support the operation of the University. Learn more at http://www.olivet.edu/

## WORLD EVANGELISM FUND | WEF

There are currently more than 700 Nazarene missionaries receiving various levels of support serving in 165 areas around the world. Because we fund the WEF budget each of our local churches is a partner in meeting the Great Commission to take the Gospel to the whole world. Very few churches can send even one missionary; but together we can send many.

Our Global Ministry Center, which serves the Church of the Nazarene denomination employs more than 100 people and is also funded through the WEF budget. Learn more at <a href="https://nazarene.org/wef">https://nazarene.org/wef</a>



### Nazarene Benefits USA | NBUSA

# NBUSA SERVING THOSE WHO SERVE

#### Nazarene 403(b) Retirement Plan



The Nazarene 403(b) Retirement Savings Plan is a specially designed, IRS-qualified group plan for lay and ministerial employees of Nazarene churches and church agencies, evangelists, and registered Nazarene chaplains. It is designed to provide a solid financial future with tax advantages for participants.

#### Single Defined Benefit Plan



The Church of the Nazarene Single Defined Benefit Plan was created by the merger of the General Church Pension Plan with the Basic Pension Plan, effective January 1, 1996.

#### Insurance



Nazarene Benefits USA (NBUSA) provides up to \$30,000 in basic life and \$500 a month in long-term disability insurance coverage to eligible U.S. pastors whose churches pay at least \$1 of their NBUSA Fund allocation. They also offer supplemental life and disability coverage at reasonable rates.

#### Benevolence



Occasionally, ministers face instances of extreme financial need. In some of these cases, Nazarene Benefits USA can lighten the load.

Learn more and download resources at http://www.nbusa.org.

### MICHIGAN DISTRICT | ETERNAL INVESTEMENTS (EIF)

The MINaz District provides our pastors and staff support, accountability, leadership, and pastoral care.



A local church and pastor receive specific help with:

- Counsel and direction by the District Superintendent's Office including regular Pastoral Reviews,
  Properties Board, District Advisory Board, District Finance Team, Ministerial Studies, and Credentials
  Board along with a mentoring program.
- o The District Mission Board (NMI) directs and encourages The Great Commission with opportunities in global missions, district projects, and local missions in many communities. NMI provides local church training & workshops and supports our missionaries-in-residence at summer camps and gives at Christmas time.
- The District Discipleship Board (NDI) provides Discipleship training, Bible Quizzing, Camping & Retreat Ministries, Family Camp, Workshops, etc.
- o The District Youth Board (NYI) creates opportunities for students from all sized churches to participate in quality Retreats, Quizzing, Camping, and other Youth Ministries.
- All Pastors and Spouses are invited to participate in a Spring Retreat for a fraction of the actual cost, a Christmas Party is provided, and Training for Pastors at Fall Workshops including our retired pastor community.
- o A District Attorney is available to local churches for legal counsel.
- o The District Office is available for meetings spaces.
- o The Reserve Army Fund helps pastors and churches in financial crisis.
- The 10% Others Grant provides grants for local ministries reaching outside their church doors.
- o The District Budget currently supports 5 employees.
- The District Advisory Board (DAB) is investing \$14,000 to support and create scholarships to students preparing for ministry.

Learn more and view upcoming events for the Michigan District at http://www.minaz.org/

Any Questions? Please contact us at the Michigan District Office at 517.622.8450 or email districtbooks@minaz.org.